LAIQON
Wealth. Next Generation.

KEY INFORMATION DOCUMENT
Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

LAIQON - European Equity AI Optimized Active UCITS ETF Acc

A Sub-Fund of Investment Partners ICAV
IE000L98FUF7 - Currency: EUR
This Sub-Fund is authorised in Ireland.
Management Company: Amundi Ireland Limited (thereafter: "we"), a member of the Amundi Group of companies, is authorised in Ireland and regulated by the Central Bank of Ireland.
The CBI is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document.
For more information, please refer to www.amundi.ie or call 01-4802000.
This document was published on 18/06/2026.

What is this product?

Type: Shares of a Sub-Fund of Investment Partners ICAV, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as an ICAV.
Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.
Objectives: The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the 'MSCI Europe Screened Index' (the "**Benchmark**") over the recommended holding period of at least 5 years without targeting any particular level of outperformance. Any outperformance of the Benchmark may be minimal, may be negatively impacted by fees and may not ultimately be achievable.

The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark, however, the extent of deviation from the Benchmark may be material.

The Benchmark is an equity index Benchmark based on the MSCI Europe Index, representative of the large and mid-cap stocks across 15 developed market countries in Europe. Additionally, the Benchmark excludes companies from the MSCI Europe Index based on environmental, social or governance (ESG) criteria including companies that are associated with controversial, civilian and nuclear weapons as well as tobacco, palm oil and arctic oil and gas, companies that derive significant revenues from thermal coal power and extraction of select fossil fuels or companies that are not in compliance with the United Nations Global Compact (UNGC) principles. The Benchmark targets a minimum 30% reduction in greenhouse gas intensity relative to its MSCI Europe Index.

The Benchmark is a net total return index, meaning that dividends net of tax paid by the Benchmark constituents are included in the Benchmark return.

The Sub-Fund invests at least 90% of its net assets in equities that are issued by large and mid-cap companies across developed European countries (the "**Universe of Eligible Securities**"). The Sub-Fund may also invest in other equities, Equity Linked Instruments and deposits and may invest up to 10% of net assets in other UCITS and undertakings for collective investment ("**UCI**"). Such UCITS or UCI may be domiciled in the EEA or, in the case of UCIs, other fund jurisdictions, and may be constituted as corporates, unit trusts, partnerships or common contractual funds. The Sub-Fund may use derivatives to reduce various risks and use securities financing transactions.

The Sub-Fund seeks to achieve its investment objective using a proprietary artificial intelligence ("**AI**") optimized forecasting model "LAIC Advisor®" (the "**AI Optimized Portfolio Management**") which has been designed and licensed by LAIC Vermögensverwaltung GmbH ('LAIC') which acts as Sub-Investment Manager for the Sub-Fund.
The active management process combines quantitative and discretionary process: the AI Optimized Portfolio Management generates probabilistic return forecasts, risk indicators and an optimized candidate portfolio, including all considerations relating to portfolio structure, transaction costs, market impact, rebalancing frequency and portfolio turnover. The Sub-Investment Manager's portfolio managers review the AI generated candidate portfolio and apply qualitative judgement prior to confirming the final Strategy.

The Sub-Fund is classified as Article 8 under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (known as the "**Disclosure Regulation**"). The positive contribution of environmental, social, and governance (ESG) criteria can be taken into account in investment decisions, without necessarily being a determining factor in that decision-making. The Sub-Fund promotes environmental and social characteristics through (i) the implementation of ESG specific exclusion thresholds; and (ii) targeting a lower greenhouse gas (GHG) intensity than the Benchmark.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: The Sub-Fund's shares are listed and traded on one or more stock exchanges. In normal circumstances, you may deal in shares during the trading hours of the stock exchanges. Only authorised participants (e.g., selected financial institutions) may deal in shares directly with the Sub-Fund on the primary market. Further details are provided in the Investment Partners ICAV prospectus.

Distribution policy: As this is a non-distributing share class, investment income is reinvested. the accumulation share automatically retains, and re-invests, all attributable income within the Sub-Fund; thereby accumulating value in the price of the accumulation shares.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Ireland Limited at AMUNDI IRELAND LIMITED, One George's Quay Plaza, George's Quay, Dublin 2, Ireland.
The Net Asset Value of the Sub-Fund is available on www.amundi.ie

Depositary: HSBC Continental Europe.

What are the risks and what could I get in return?

RISK INDICATOR

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.
Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Investment Partners ICAV prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period : 5 years Investment EUR 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	€3,880	€3,540
	Average return each year	-61.2%	-18.8%
Unfavourable Scenario	**What you might get back after costs**	€8,140	€10,450
	Average return each year	-18.6%	0.9%
Moderate Scenario	**What you might get back after costs**	€10,180	€14,080
	Average return each year	1.8%	7.1%
Favourable Scenario	**What you might get back after costs**	€13,350	€17,820
	Average return each year	33.5%	12.2%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 30/10/2020 and 31/10/2025. Moderate scenario: this type of scenario occurred for an investment between 30/09/2019 and 30/09/2024 Unfavourable scenario: this type of scenario occurred for an investment between 28/02/2025 and 15/05/2026 .

What happens if Amundi Ireland Limited is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of Investment Partners ICAV. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub- Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 invested.

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total Costs	€71	€509
Annual Cost Impact**	0.7%	0.8%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.85% before costs and 7.08% after costs.
We do not charge an entry fee

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs*	We do not charge an entry fee for this product.	Up to 0 EUR
Exit costs*	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.49% of the value of your investment per year. This percentage is an estimate.	49.00 EUR
Transaction costs	0.22% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	22.40 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 EUR

* Secondary Market: because the Sub-Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Sub-Fund nor the Management Company but to the investor own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.
Primary Market: Authorized Participants dealing directly with the Fund will pay related primary market transaction costs.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.
This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order Schedule: Details of dealing frequency can be found under "What is this product?". Please see the "What are the costs?" section for details of any exit fees.

On the Primary Market the Company may:
- Suspend the redemption of shares, if exceptional circumstances so require, considering the interests of investors.
- Manage liquidity risks, by (i) limiting how many shares are redeemed in a short amount of time if redemption requests reach a predefined threshold beyond which such requests can no longer be executed in the best interests of all investors (“**Gates**”), and (ii) applying anti-dilution tools (anti-dilution levy or partial or full swing pricing) to mitigate material dilution for remaining investors.

On the Secondary Market, investors will generally be able to sell their shares on the relevant stock exchange. Further details can be found in the Prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on 01-4802000
- Mail Amundi Ireland Limited at One George's Quay Plaza, George's Quay, Dublin, Ireland
- E-mail to AILComplaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.ie.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, constitutional documents, key investor documents, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.ie. You may also request a copy of such documents at the registered office of the Management Company.
Past performance: There is insufficient data to provide a useful indication of past performance to retail investors.
Performance scenarios: You can consult the previous performance scenarios updated each month on www.amundi.ie.